

Consolidated Income Statement

For the year ended 31 December 2021

	Notes	2021 £m	2020 £m
Revenue	2.1	394.3	290.5
Cost of sales	2.1	(221.2)	(178.5)
Gross profit		173.1	112.0
Operating expenses	2.1/2.2	(139.6)	(115.3)
Operating profit/(loss)	2.1	33.5	(3.3)
Comprising:			
– Adjusted operating profit		46.2	9.9
– Charges associated with acquisition of businesses and other adjusting items	2.2	(12.7)	(13.2)
		33.5	(3.3)
Net finance expense	2.3	(3.9)	(4.4)
Profit/(loss) before tax		29.6	(7.7)
Comprising:			
– Adjusted profit before tax		42.4	5.5
– Charges associated with acquisition of businesses and other adjusting items, including finance expense	2.2	(12.8)	(13.2)
		29.6	(7.7)
Taxation	2.4	(3.7)	2.4
Comprising taxation on:			
– Adjusted profit		(10.3)	(1.4)
– Charges associated with acquisition of businesses and other adjusting items		6.6	3.8
		(3.7)	2.4
Profit/(loss) for the year attributable to owners of the parent		25.9	(5.3)
Earnings per share			
Basic earnings per share	2.5	56.4p	(11.6)p
Diluted earnings per share	2.5	54.5p	(11.6)p
Average exchange rates			
Euro		1.16	1.12
US\$		1.38	1.29