

Consolidated Balance Sheet

As at 31 December 2021

	Notes	2021 £m	2020 £m
Assets			
Non-current assets			
Intangible assets	3.1	174.1	123.5
Property, plant and equipment	3.2	60.7	42.2
Trade and other receivables	3.3	5.8	1.5
Derivative financial instruments	4.2	0.1	–
Non-current tax assets	2.4	3.0	–
Deferred tax assets	2.4	33.1	24.6
		276.8	191.8
Current assets			
Inventories	3.3	88.5	64.8
Trade and other receivables	3.3	60.0	51.7
Derivative financial instruments	4.2	–	0.1
Current tax assets	2.4	4.7	8.9
Cash and cash equivalents	4.1	11.0	17.3
		164.2	142.8
Total assets		441.0	334.6
Liabilities			
Current liabilities			
Bank overdrafts	4.1	3.1	0.5
Interest-bearing loans and borrowings	4.1	13.2	50.6
Lease liabilities	4.1	5.7	4.7
Trade and other payables	3.3	76.6	44.8
Derivative financial instruments	4.2	0.3	–
Current tax liabilities	2.4	16.0	9.7
Provisions	3.5	1.5	3.7
		116.4	114.0
Non-current liabilities			
Interest-bearing loans and borrowings	4.1	109.6	40.8
Lease liabilities	4.1	24.6	11.5
Other payables	3.3	0.4	–
Post-employment obligations	5.2	8.4	15.9
Provisions	3.5	2.9	1.0
Deferred tax liabilities	2.4	4.8	6.0
		150.7	75.2
Total liabilities		267.1	189.2
Net assets		173.9	145.4
Equity			
Share capital		9.3	9.2
Share premium		23.1	21.7
Translation reserve		(17.6)	(13.9)
Capital redemption reserve		1.6	1.6
Cash flow hedging reserve		(0.1)	0.1
Retained earnings		157.6	126.7
Total equity	4.3	173.9	145.4
Balance Sheet exchange rates			
Euro		1.19	1.12
US\$		1.35	1.37

Approved and authorised for issue by the Board on 28 February 2022 and signed on its behalf by:

Martin Green

Group Finance Director