

Consolidated Income Statement

For the year ended 31 December 2023

	Notes	2023 £m	2022 ¹ £m
Continuing operations			
Revenue	2.1	306.9	442.5
Cost of sales		(193.0)	(251.7)
Other income		0.7	-
Gross profit		114.6	190.8
Operating expenses	2.1/2.2	(119.3)	(141.8)
Operating (loss)/profit	2.1	(4.7)	49.0
Comprising			
- Adjusted operating profit		12.8	66.2
- Adjusting items in operating (loss)/profit from continuing operations	2.2	(17.5)	(17.2)
Finance income		2.4	3.0
Finance expense		(16.5)	(9.8)
Net Finance expense	2.3	(14.1)	(6.8)
(Loss)/profit before tax		(18.8)	42.2
Comprising			
- Adjusted profit before tax		1.3	60.2
- Adjusting items in (loss)/profit before tax from continuing operations	2.2	(20.1)	(18.0)
Taxation	2.4	6.7	4.7
Comprising			
- Taxation on adjusted (loss)/profit		2.9	(15.6)
- Adjusting items in taxation		3.8	20.3
(Loss)/profit for the year after tax from continuing operations		(12.1)	46.9
Loss for the year after tax from discontinued operations	3.4	(66.0)	(14.0)
(Loss)/profit for the year attributable to owners of the parent		(78.1)	32.9
Earnings per share from continuing operations			
Basic earnings per share	2.5	(24.4)p	101.8p
Diluted earnings per share	2.5	(24.4)p	97.9p
Earnings per share from discontinued operations			
Basic earnings per share	2.5	(133.1)p	(30.4)p
Diluted earnings per share	2.5	(133.1)p	(30.4)p
Earnings per share from continuing and discontinued operations			
Basic earnings per share	2.5	(157.5)p	71.4p
Diluted earnings per share	2.5	(157.5)p	68.7p
Average exchange rates			
Euro		1.15	1.17
US\$		1.24	1.24

¹ 2022 has been re-stated to present discontinued operations separately from the continuing operations. See note 3.4 "Discontinued operations and non-current assets classified as held for sale".